

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>June 27, 2006</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2006-156-E</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		<u></u>

SUBJECT:

DOCKET NO. 2006-156-E - Application of Duke Power Company, LLC d/b/a Duke Energy Carolina, LLC for Approval of an Executory Transfer and Sale of Property – The Office of Regulatory Staff has No Objection to Duke Energy Carolinas, LLC's Request for Approval of the Executory Transfer and Sale of Certain Property – Discuss this matter with the Commission.

COMMISSION ACTION:

Move to approve the request of Duke Power Company LLC d/b/a Duke Energy Carolinas, LLC, for the executory transfer and sale of certain utility property located in Duke Energy Carolina's electric service territory to support participation in a national "Spare Transformer Sharing Agreement". This agreement allows participating utilities to share spare electric transformers in the event of a national emergency as a result of a "coordinated deliberate destruction of a utility substation". This arrangement allows Duke Energy Carolinas to: support the national effort to protect our electric infrastructure from terrorist activities; provide Duke Energy Carolinas and the citizens of South Carolina with a higher level of preparedness in the event of an attack on the electric system; and, lower overall future costs to Duke Energy Carolina's South Carolina ratepayers. It is important to note that Duke retains ownership and possession of the spare transformers assigned to this program and can use the transformers for equipment failures on its system as long as the spares are replaced within eighteen months.

PRESIDING Mitchell

	MOTION	YES	NO	OTHER		
					APPROVED	<input type="checkbox"/>
					APPROVED STC 30	<input type="checkbox"/>
					DAYS	
CLYBURN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		ACCEPTED FOR FILING	<input type="checkbox"/>
FLEMING	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Absent	DENIED	<input type="checkbox"/>
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		AMENDED	<input type="checkbox"/>
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		TRANSFERRED	<input type="checkbox"/>
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		SUSPENDED	<input type="checkbox"/>
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		CANCELED	<input type="checkbox"/>
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		SET FOR HEARING	<input type="checkbox"/>

Session: Regular

Time of Session 2:30 PM

ADVISED ☐

CARRIED OVER ☐

RECORDED BY JBS